



SECTION XI: FINANCIAL INFORMATION WITH RESPECT TO GROUP COMPANIES/ ENTITIES

The definition of "Group Companies" pursuant to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to include companies (other than promoter(s) and subsidiary/subsidiaries) with which there were related party transactions, during the period for which financial information is disclosed, as covered under the applicable accounting standards and also other companies as are considered material by the Board.

Pursuant to a Board resolution dated March 28, 2024 our Board has identified the companies within which there were related party transactions for which financial information is disclosed for the top five group companies on the basis of turnover. In addition to these five group companies, the name and registered office address of all other group companies are also disclosed. The Board has formulated a policy to identify the other companies which are considered material to be identified as group companies, pursuant to which the following entities are identified as Group Companies of our Company:

1. Shvixtex Spinning Private Limited
2. Siddhi Weaves Private Limited
3. Bhavana Textiles Private Limited
4. United Tex Chem Solutions Private Limited
5. Bindal Worldwide Private Limited

Except as stated above, there are no companies falling under definition of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 which are to be identified as group companies.

As per sub clause A of Clause 13 of Schedule VI of SEBI (ICDR) Regulations, 2018, we are providing the financial information of our group companies.

1. SHIVTEX SPINNING PRIVATE LIMITED ("SSPL")

Financial Information

The brief financial details of SSPL derived from its financial statements for audited financial statements for FY 2024, 2023, 2022 are set forth below:

(₹ in lakhs except per share)

Particulars	For the financial year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
Equity Share Capital	609.92	609.92	609.92
Other Equity	5700.44	5289.04	5313.10
Net worth	6310.36	5898.96	5923.02
Total Revenue (including other income)	61,652.36	29201.41	40798.95
Profit / (Loss) after tax	411.40	196.84	633.69
Earnings per Share (face value of ₹ 10/- each)	8.77	4.24	13.51
Diluted Earnings per Share (face value of ₹ 10/- each)	8.77	4.24	13.51
Net Asset value per share (₹)	131.54	125.77	126.29

2. SIDDHI WEAVES PRIVATE LIMITED ("SWPL")

Financial Information

Regd. Office :

Survey No. 279, 280, Unit No. 13, Sub Plot No. 18 Sector 3
of Dholi Integrated Spinning Park,
Dholi, Ahmedabad-382240. Gujarat.
Website : www.siddhicotspin.com

Corporate Office :

322, 3rd Floor, Swaminarayan Plaza-1,
Nr. Gokulesh Petrol Pump, Narol Cross Road,
Ahmedabad-382405. Phone No.: 7069008810
E-mail : cs@siddhicotspin.com

The brief financial details of SWPL derived from its financial statements for audited financial statements for FY 2024, 2023, 2022 are set forth below:

(₹ in lakhs except per share data)

Particulars	For the financial year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
Equity Share Capital	678.45	678.45	678.45
Other Equity	7086.89	6396.96	5843.97
Net worth	7765.35	7,075.41	6,522.43
Total Revenue (including other income)	29502.88	34,865.96	43,779.38
Profit / (Loss) after tax	689.94	698.80	510.29
Earnings per Share (face value of ₹ 10/- each)	16.49	16.70	12.19
Diluted Earnings per Share (face value of ₹ 10/- each)	16.49	16.70	12.19
Net Asset value per share (₹)	179.36	169.08	155.87

3. BHAVANA TEXTILES PRIVATE LIMITED ("BTPL")

Financial Information

The brief financial details of BTPL derived from its financial statements for audited financial statements for FY 2024, 2023, 2022 are set forth below:

(₹ in lakhs except per share data)

Particulars	For the financial year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
Equity Share Capital	23.10	23.10	23.10
Other Equity	537.80	600.63	561.99
Net worth	560.90	623.73	585.09
Total Revenue (including other income)	8519.38	21,813.57	44,360.91
Profit / (Loss) after tax	(62.82)	38.64	30.02
Earnings per Share (face value of ₹ 10/- each)	(27.19)	16.72	13.00
Diluted Earnings per Share (face value of ₹ 10/- each)	(27.19)	16.72	13.00
Net Asset value per share (₹)	242.81	269.98	253.25

4. UNITED TEX CHEM SOLUTIONS PRIVATE LIMITED ("UTCSPL")

Financial Information

The brief financial details of UTCSPL derived from its financial statements for audited financial statements for FY 2024, 2023, 2022 are set forth below:

₹ in lakhs except per share data

Particulars	For the financial year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
Equity Share Capital	1.00	1.00	1.00
Other Equity	(11.03)	(2.13)	(7.42)
Net worth	(10.03)	(1.13)	(6.42)
Total Revenue (including other income)	65.07	264.06	164.97
Profit / (Loss) after tax	(8.89)	5.29	(7.22)
Earnings per Share (face value of ₹ 10/- each)	(88.94)	(145.97)	(173.32)
Diluted Earnings per Share (face value of ₹ 10/- each)	(88.94)	(145.97)	(173.32)
Net Asset value per share (₹)	(100.30)	(11.33)	(64.21)

5. Bindal Worldwide Private Limited ("BWPL")

Financial Information

The brief financial details of BWPL derived from its financial statements for audited financial statements for FY 2024, 2023, 2022 are set forth below:

₹ in lakhs except per share data

Particulars	For the financial year ended		
	March 31, 2024	March 31, 2023	March 31, 2022
Equity Share Capital	32.87	32.87	32.87
Other Equity	140.17	140.39	140.90
Net worth	173.04	173.26	173.77
Total Revenue (including other income)	0.00	0.22	0.19
Profit / (Loss) after tax	(0.22)	(0.51)	(0.11)
Earnings per Share (face value of ₹ 10/- each)	(0.07)	(0.16)	(0.03)
Diluted Earnings per Share (face value of ₹ 10/- each)	(0.07)	(0.16)	(0.03)
Net Asset value per share (₹)	52.64	52.71	52.87

For, Siddhi Cotspin Limited



Navin Saraogi
Chairman & Managing Director
DIN: 00623331

